



JOY MINING MACHINERY
A Joy Global Inc. Company

NEWS RELEASE

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Joy Global Inc. Announces Completion of Stamler Acquisition

WARRENDALE, PENNSYLVANIA – August 2006 – Joy Global Inc. has completed the acquisition of the net assets of the Stamler business from Oldenburg Group, Inc. Michael Sutherlin, CEO of Joy Mining Machinery and Terry Nicola, Vice President and General Manager Stamler Products, made the announcement to employees at the main Stamler manufacturing facility in Millersburg, Kentucky on August 1, 2006.

Products included in the acquisition are the Stamler feeder-breakers, continuous haulage systems, battery haulers and the full-line of surface and underground crushers and sizers. The agreement includes Stamler branded products sold throughout the world. Customers should contact their current Joy representative for equipment sales and their current Stamler representative for parts and service assistance.

Michael Sutherlin said, “Stamler products complement Joy and P&H products. Together we can offer our customers a complete product line for a wider range of mining applications.”



PHOTO CAPTION: Michael Sutherlin, CEO of Joy Mining Machinery, addresses the employees at the Millersburg, Kentucky facility about the acquisition of Stamler.

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Joy Mining Machinery, a subsidiary of Joy Global Inc., is a global leader in the development, manufacture, distribution and service of underground mining machinery for the extraction of coal and other bedded materials.