



JOY MINING MACHINERY
A Joy Global Inc. Company

NEWS RELEASE

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Allan Osterwise Retires From Joy Mining Machinery

WARRENDALE, PENNSYLVANIA, USA – February 2007 – After nearly 28 years of service with Joy Mining Machinery, Allan Osterwise has decided to leave his position as Senior Vice President Global Marketing, effective February 28, 2007.

Ted Doheny, Joy's President & COO said, "Allan has worked tirelessly and with dedication to make our company the leader in underground mining. I know every employee and customer will join me in thanking Allan and wishing him well."

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Joy Mining Machinery, a subsidiary of Joy Global Inc., is a global leader in the development, manufacture, distribution and service of underground mining machinery for the extraction of coal and other bedded materials. For more information on Joy Mining Machinery visit www.joy.com